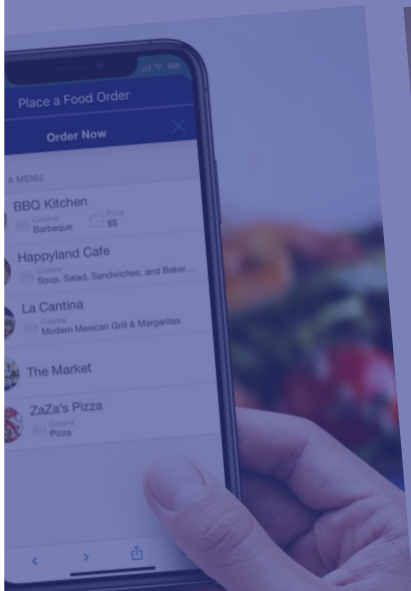




2020 Full Year Results

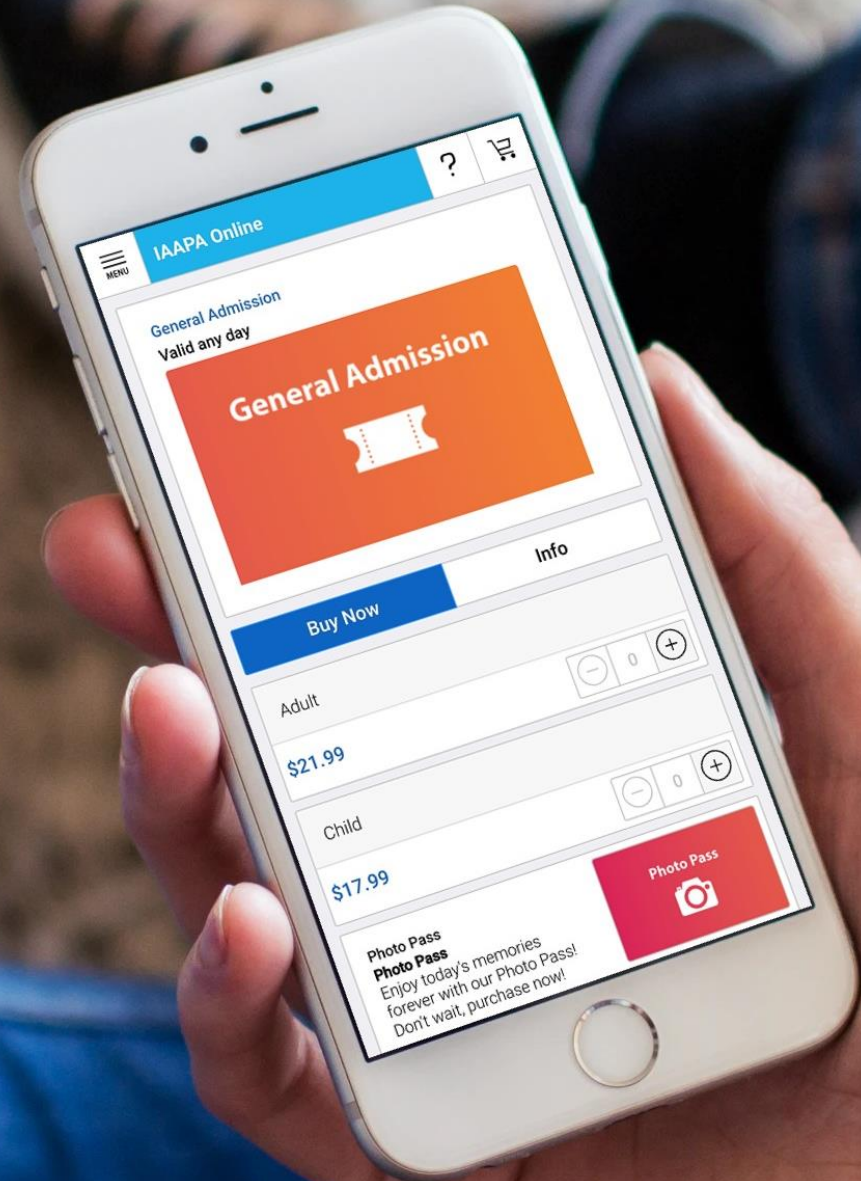


March 23, 2021

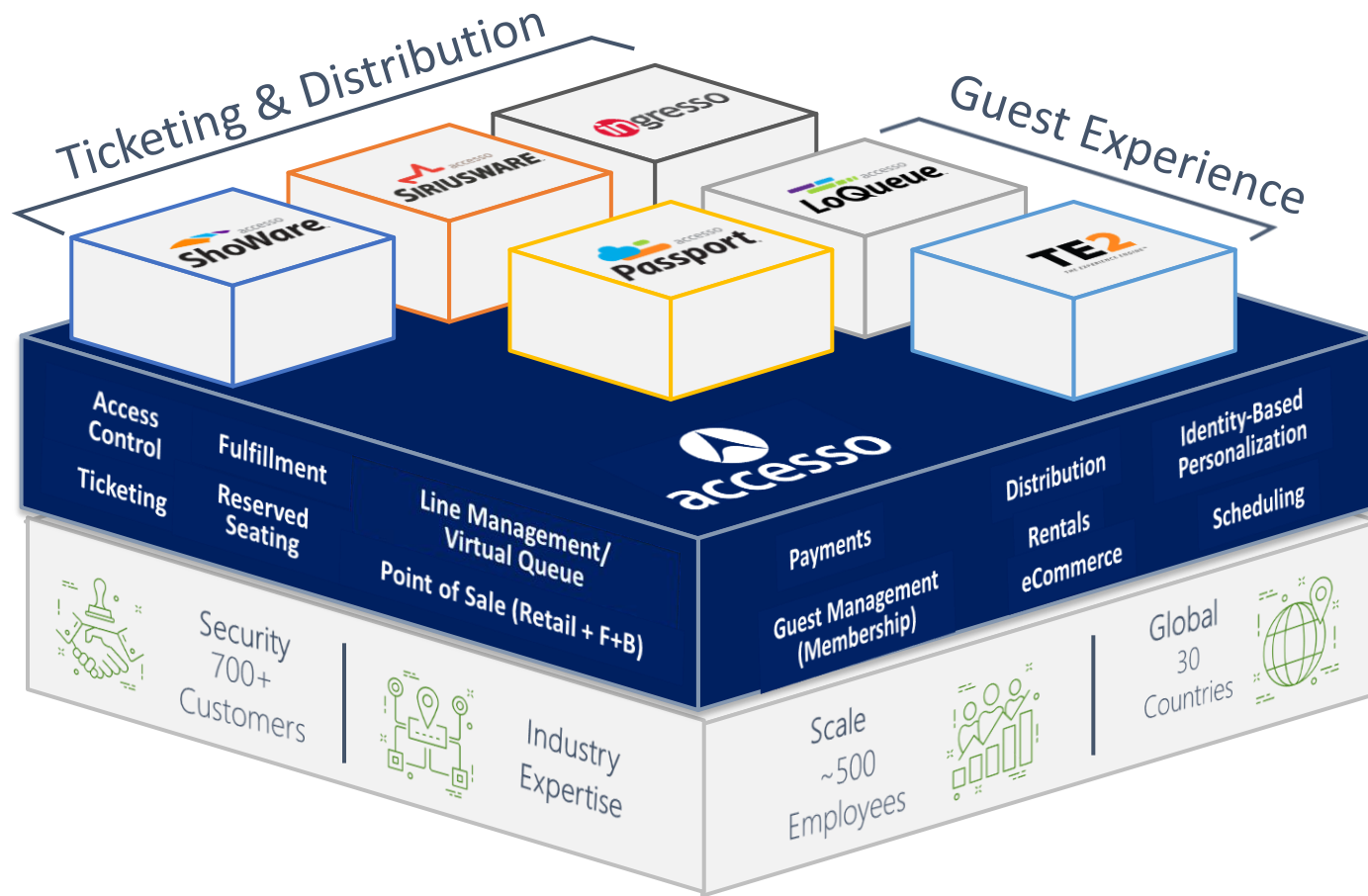


Agenda

1. Our Business
2. 2020 Performance
3. Financial Results
4. 2021 Ambitions
5. Summary & Outlook



Our Business Platform



Blue Chip Customer Base



Serving Diverse Leisure Sectors

Theme Parks - Water Parks - Ski Resorts
Cruise Lines - Museums - Attractions - Zoos
Theaters - Festivals

Large Addressable Global Market

\$1.5B Guest Experience
\$1.9B Ticketing & Distribution

Our Competitive Advantage



Technology

Highly specialised, integrated solutions across ticketing, queuing, distribution, and guest experience.



Scale

Global footprint operating with broad capabilities, high reliability and advanced security.



Business Model

Aligned with our customers to drive revenue and value. Transactional & repeatable service fees.



People

Strong service model to support customers' revenue and service priorities 24/7/365.





2020 Review

*Demonstrating Resilience &
Refreshing Our Approach*

Decisive Action to Build Resilience

*Swift decision-making with a clear focus on enabling **accesso** to grow stronger, more credible and more effective despite the pandemic*



Staffing

Established a 4-day working week for most staff



Cost Base

Reduced underlying admin expenses by \$1.4m to \$4.7m



Fundraising

Raised \$46.1m in equity placing, June 2020



Customer relationships

Treating clients like family, building trust & understanding during unprecedented adversity

Reshaping and Refocusing Our Business



People

Leadership changes

Structural realignment

Rightsized employee-base

Diversity



Process

Internal support systems

Sharing and collaboration

Customer system enhancements

Faster delivery times



Product

Clearly defined roadmap

AWS migration

CyberSource migration

Integration and upgrades

New Business: Recovery and Opportunity

Virtual Queuing

Holiday World, Walibi Holland, V RTP: 6m rides fulfilled in 100% VQ parks, 50% with increased likelihood to return.

Capitalising on eCommerce Trends

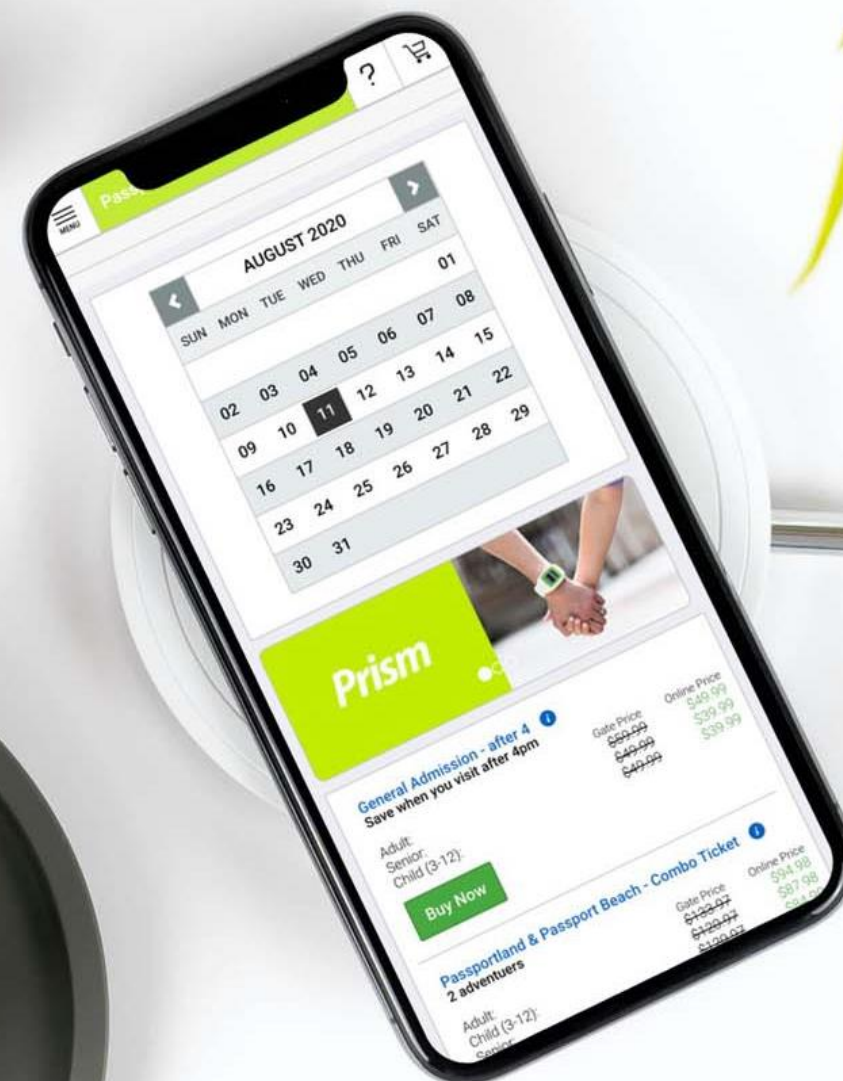
*29 **accesso Passport**® deployments, 9m reservations, 25m tickets, 16 **accesso Passport** deployments alongside **accesso Siriusware** SM.*

Winning with 'Incubator' Solutions

Mobile Food and Beverage offering gaining traction with 48 deployments across Alterra Mountain Company, Grupo Vidanta and Cedar Fair.

Innovating with Prism

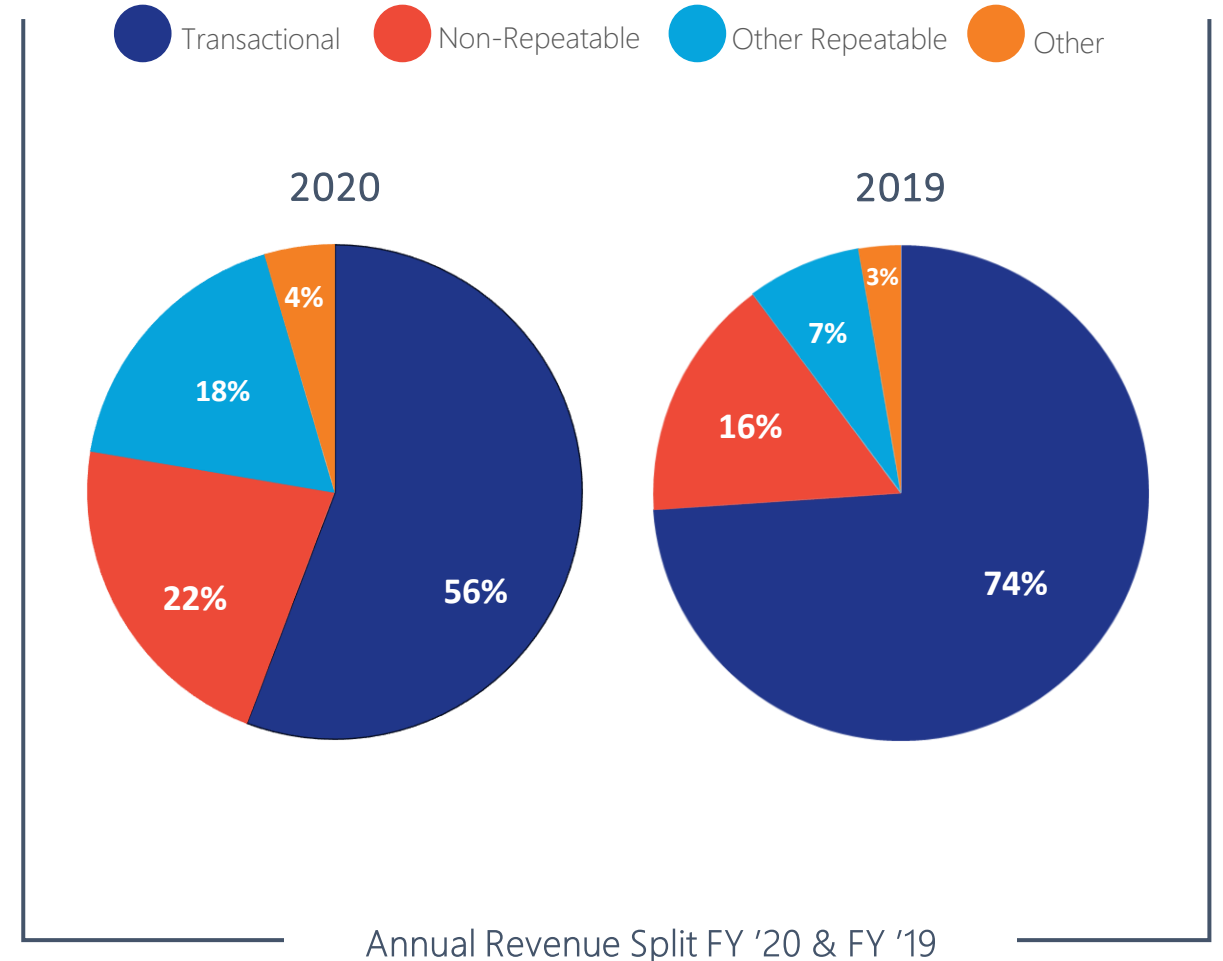
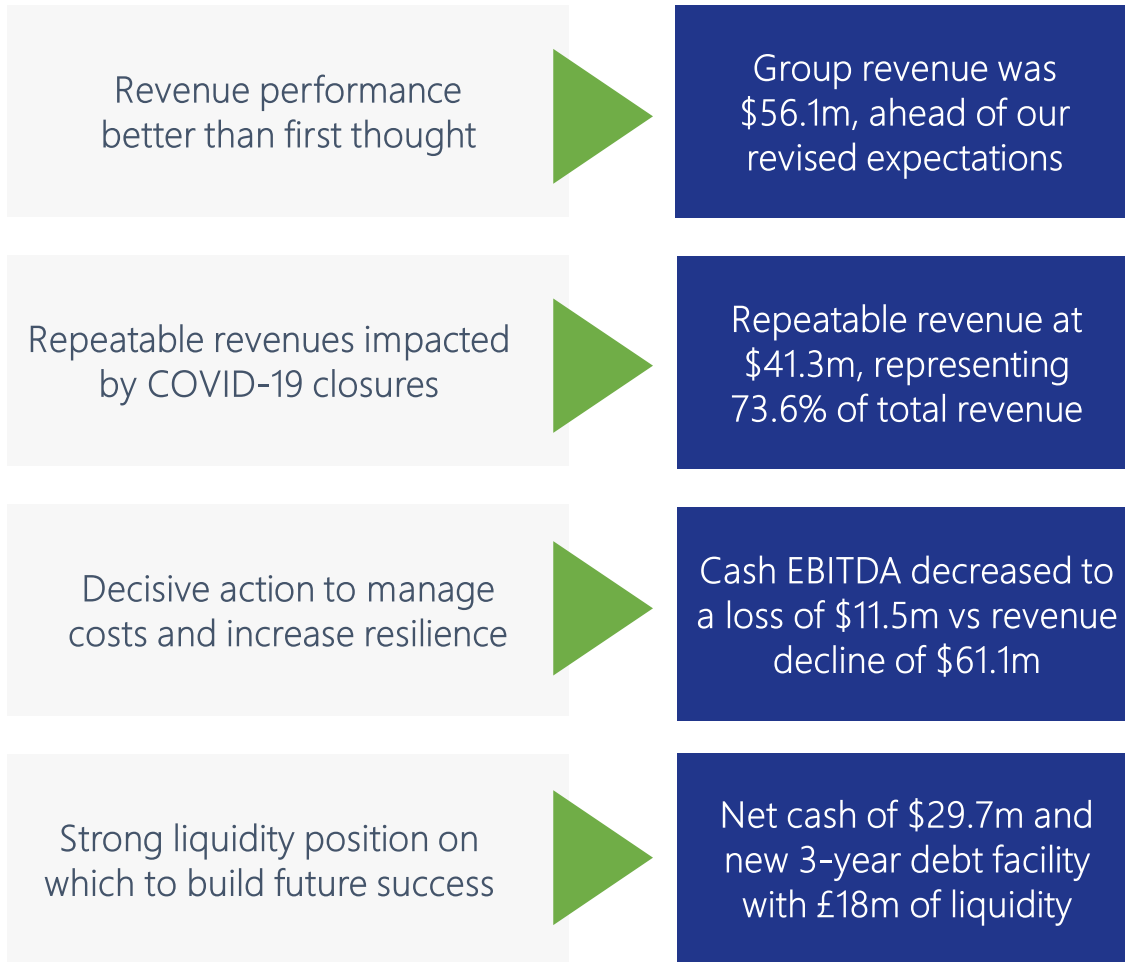
Working with Digisoft to deliver GDPR-compliant physical- distancing to Irish Defence Force and major pharma company.





Financial Results

*Performance Ahead
of Revised Expectations*



Discussion and Analysis

- Revenue was severely impacted by COVID-19 closures; repeatable revenues fell 56.8% to \$41.3m.
 - Distribution business significantly curtailed
 - Move to online ticketing helped support volumes
- Non-repeatable revenue declined by 32.9% down to \$12.3m. Lower impact here as:
 - Licence fee amortisation continued to be recognised despite COVID-19.
 - Professional service work remained relatively steady.

(\$ in thousands)	FY20	FY19	%
<i>Virtual queuing</i>	7,407	24,687	(70.0)
<i>Ticketing and eCommerce</i>	23,883	60,909	(60.8)
<i>Maintenance and support</i>	7,711	8,742	(11.8)
<i>Platform fees</i>	2,263	1,149	97.0
Total Repeatable	41,264	95,487	(56.8)
<i>Licence revenue</i>	2,322	3,496	(33.6)
<i>Professional services</i>	9,954	14,787	(32.7)
Non-repeatable revenue	12,276	18,283	(32.9)
<i>Hardware</i>	1,493	2,499	(40.3)
<i>Other</i>	1,061	913	16.2
Other revenue	2,554	3,412	(25.1)
Total revenue	56,094	117,182	(52.1)

Discussion and Analysis

- Group reported gross profit margin was 76.6% in 2020 (Adj 2019: 67.3%)
 - Billable Professional Services cost reclassified to COGS in 2020
 - 9.3% increase primarily from a change in sales mix compared with 2019.
- Administrative expenses decreased reflecting efforts to right-size operational footprint & COVID-19 cost saving exercises deployed by management.
- Statutory loss before tax was \$32.9m, largely reflecting a \$61.1m revenue reduction net of cost saving.

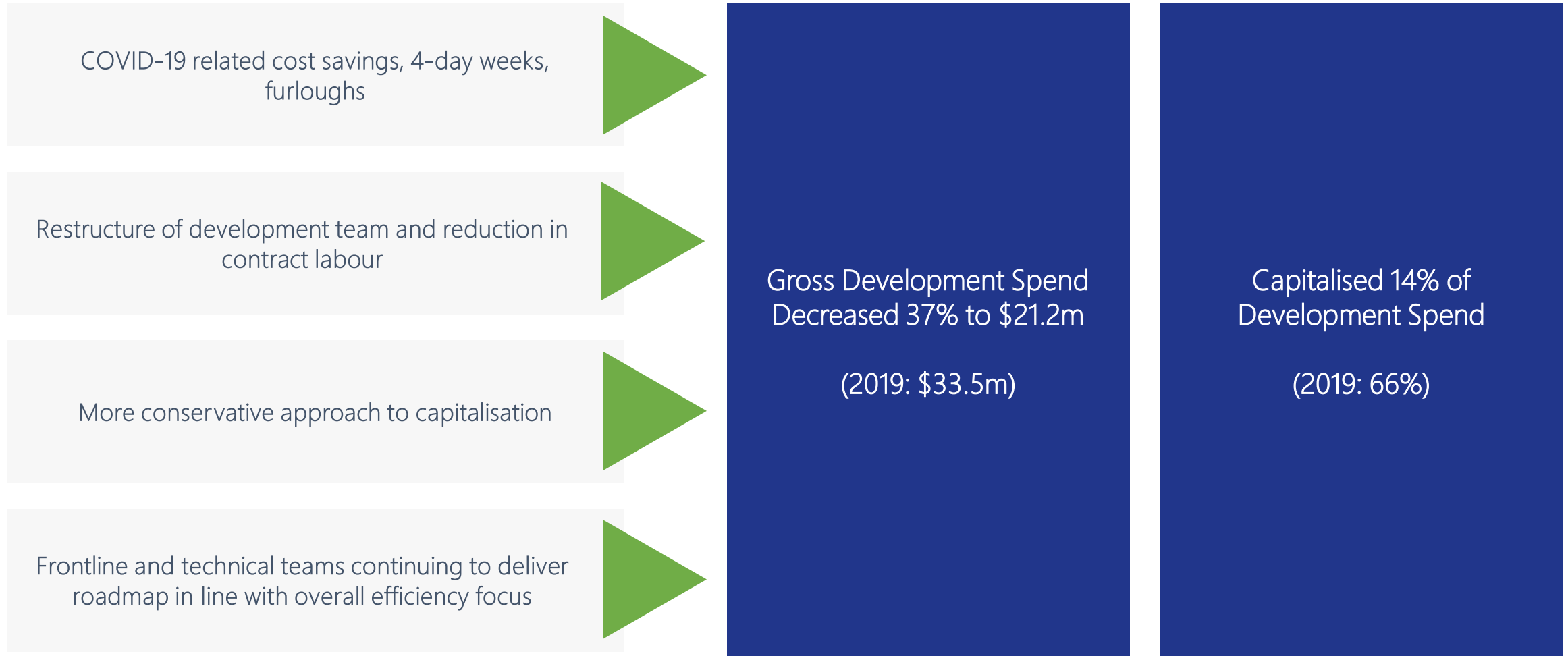
(\$ in thousands)	FY 2020	FY 2019	Change
Revenue	56,094	117,182	(61,088)
COGS	(13,109)	(31,554)	18,445
Gross Profit	42,985	85,628	(42,643)
Gross profit %	76.6%	73.1%	
Underlying administrative expenses	(56,518)	(73,520)	17,002
Property lease payments	1,622	1,451	171
Exceptional items	461	305	156
Professional services costs (reclassified)	-	(6,723)	(6,723)
Cash EBITDA	(11,450)	7,141	(18,591)
Depreciation/amortization	(14,664)	(16,014)	1,350
Other APM adjustments (next slide)	(7,209)	(68,469)	61,260
Bank interest	(2,508)	(1,303)	(1,205)
Capitalised internal development costs	2,969	21,064	(18,095)
Statutory Loss Before Tax	(32,862)	(57,581)	24,719

Discussion and Analysis

- Consistent adjustments to arrive at adjusted performance measures
- Reduction in amortisation resulting from prior year impairment
- Current year impairment
 - Ingresso \$1.4m (2019: \$7m)
 - Development costs \$1.2m
- Capitalised internal development costs decreased by 86% from prior year

(\$ in thousands)	FY 2020	FY 2019	Change
Operating loss	(30,354)	(56,278)	25,924
Add: Acquisition/sale process expenses	461	305	156
Add: Deferred equity settled acquisition consideration	150	1,416	(1,266)
Add: Amortisation related to acquired intangibles	2,573	11,286	(8,713)
Add: Share based payments	1,398	1,845	(447)
Add: Impairment of intangible assets	2,627	53,617	(50,990)
Add: Amortisation and depreciation (excluding acquired intangibles)	14,664	16,014	(1,350)
Deduct: Capitalised internal development costs	(2,969)	(21,064)	18,095
Cash EBITDA	(11,450)	7,141	(18,591)

Development Expense



Discussion and Analysis

- Net cash at the end of the period was \$29.7m (2019: \$0.4m), consisting of cash balances of \$56.4m and borrowings of \$26.7m.
- Strong net cash position benefitted from \$46.1m net proceeds raised through the Group's equity placing and open offer which completed in June 2020.
- Resilience also supplemented by diligent working capital management, immediate action on preserving cash, utilisation of government schemes, deferring payroll taxes where permitted.

(\$ in thousands)	FY 2020	FY 2019	Change
Cash (used in)/generated from operating activities	(11,857)	24,567	(36,424)
Tax	(2,657)	1,597	(4,254)
Capitalised development costs	(2,969)	(21,064)	18,095
Other capital expenditure	(437)	(1,945)	1,508
Share issues (net of issue costs)	46,092	306	45,786
Interest	(627)	(809)	182
Other	1,757	(2,778)	4,535
Movement in net cash in year	29,302	(126)	29,428
Opening net cash	354	480	(126)
Closing net cash	29,656	354	29,302

Continued success as a trusted technology partner to leading leisure operators



Top five customers account for 50.2% of revenue
(2019: 53.5%)

Top ten customers account for 57.4% of revenue
(2019: 60.0%)

\$8.3m unrecognised deferred tax assets on US losses during the year
Total carried-forward gross US losses / credits of \$44.8m unrecognised
Represents \$10.8m of potential future tax savings



Effective tax rate 9.2%
(2019: 12.1%)

\$2.6m US Carry forward credits





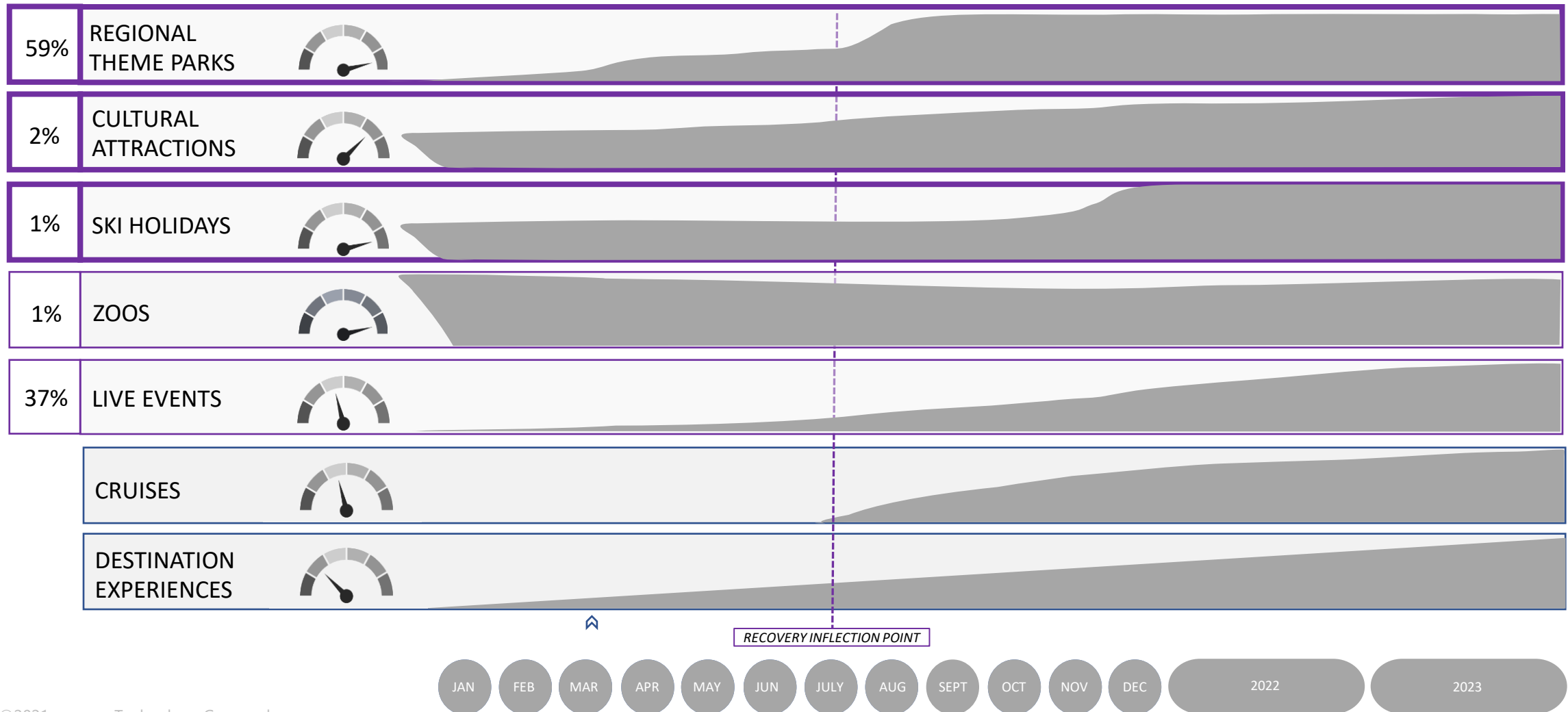
2021 Ambitions

*Macro Recovery Enabling
Growth Plan Re-start*

Key Market Recovery

Market Dynamics Favourable to Speedy Recovery

*Approximately 62% of **accesso's** transaction volume is concentrated in experiences where pent-up demand, visitor proximity and minimal planning requirements should drive faster recovery*



2021 Growth Priorities

Team

Turnover Target <20%

Continue focus on diversity efforts and staff development.

Re-establish our position as a leading employer of choice.

Customer

Support recovery with a focus on driving value for our clients.

Secure major client renewals.

Product

Continue progression on strategic roadmap.

Laser focus towards development enhancements being value-add.

Product Review

accesso
Passport

accesso
LoQueue

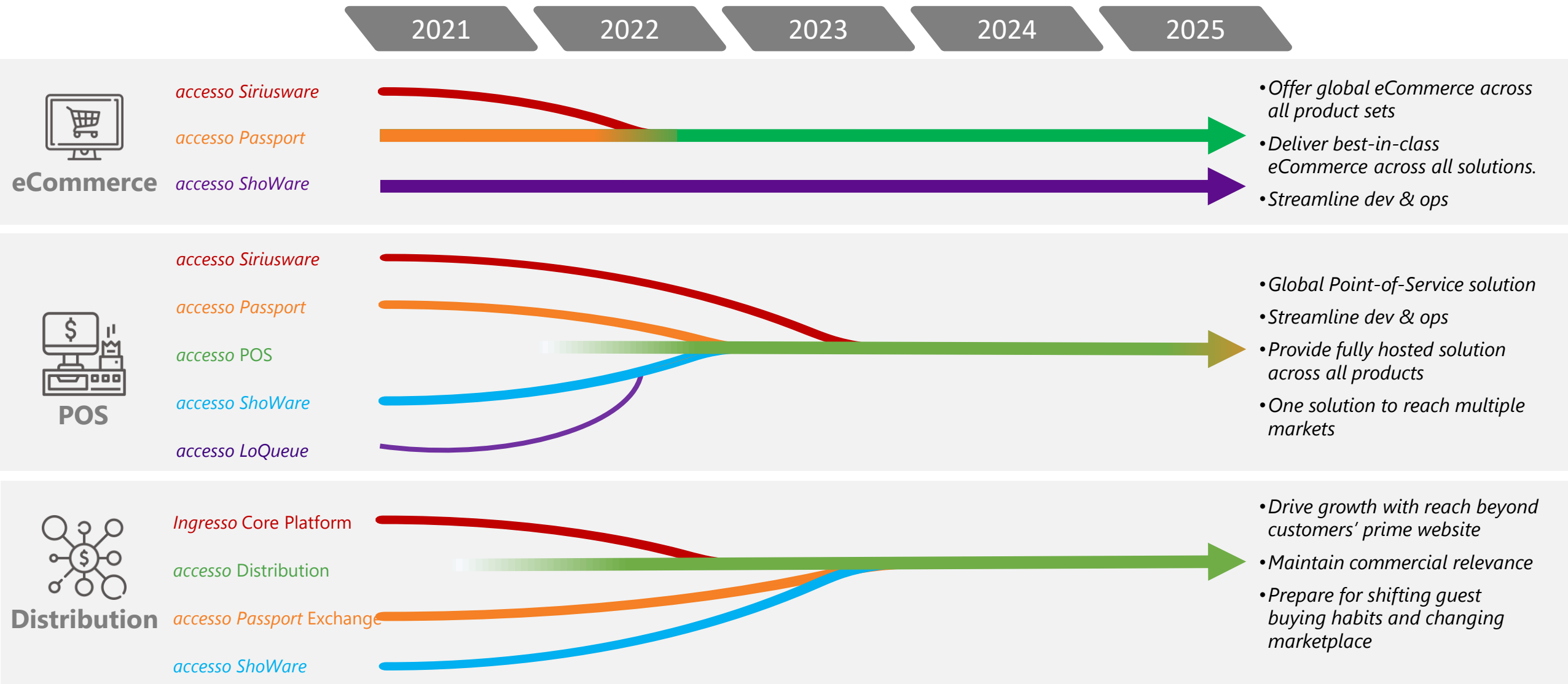
accesso
SIRIUSWARE

accesso
ShoWare

TE2
THE EXPERIENCE ENGINE™

ingresso

Long Term Roadmap



Future State



Summary and Outlook

Looking Forward with Confidence

Summary and Outlook



Resilient in the Face of Challenge

Swiftly adjusted costs and responded operationally whilst technology proved critical across our many of our end markets.



Relationships Strengthened

Worked closely with our customers as they weathered the storm providing support in a rapidly changing and challenging environment.



Innovation Leading the Way

Quickly adapted tech set to address opportunities and support our clients as they reopened and operated in unique circumstances.



K Shaped Recovery in Our Primary Markets

Pent-up demand and regional nature of many of our clients is anticipated to support a rapid recovery process in our key revenue areas across H2 2021.



Promising Financial Outlook

Estimated 2021 revenue of not less than \$83M and no further cash burn on a full year basis going forward. 2021 trading to date showing early signs of recovery.



Questions?

Appendix

Discussion and Analysis

- Ticketing performed better-than-expected due its flexibility in supporting online transactions.
- Distribution is currently closed, but there is a line of sight with the UK Government's 4-Step plan.
- Guest Experience, although impacted by Covid-19, continues to make progress in rollout of total-virtual-queueing solutions at scale with operators.

(\$ in thousands)	FY20	FY19	%
<i>Ticketing</i>	36,603	58,237	(37.1)
<i>Distribution</i>	1,363	21,097	(93.5)
Ticketing & Distribution	37,966	79,334	(52.1)
<i>Queueing</i>	8,348	25,208	(66.9)
<i>Other Guest Experience</i>	9,780	12,640	(22.6)
Guest Experience	18,128	37,848	(52.1)
Total Revenue	56,094	117,182	(52.1)